

Projected Business Rates Income 2017/18		%	£m
Gross Rateable Value (January 2016)			342.7
Estimated Growth in RV to March 2017			10.7
Estimated Rateable Value for 2017/18			353.4
Assumed Small Business Rates Multiplier 2017/18		0.467	
Estimated Gross Yield			165.0
Projected Reliefs/Discounts:			
Small Business Rate Relief			-14.0
Empty Property			-5.0
Mandatory Relief			-5.0
Discretionary Relief			0.3
Total Deductions			-23.7
Less Cost of Collection			-0.6
Estimated Net Rates before Accounting Adjustments			140.7
Losses in collection (non exceptional items)			-1.5
Additional Provision for Appeals			-4.0
Net Rates Payable			135.2
Proportionate Shares:			
Central Government		0.50	67.6
Cheshire East Council		0.49	66.2
Cheshire Fire Authority		0.01	1.4
Cheshire East Retained Rates -			
Fixed Rate Tariff to DCLG			-29.7
Section 31 compensation grants*			4.5
Total Retained for 2017/18 to take to General Fund			41.0

* to compensate for additional business rate discount measures introduced by DCLG since the inception of the BRRS scheme in April 2013